

Weekly Payment Systems News

Fidelity National Information Services Announces Double Launch of Mobile Banking

FNIS and ClairMail a leader in two-way mobile phone-based customer interaction, have announced that FIS Mobile Banking is now in production for 1st National Bank of Scotia and Washington-based Cascade Bank. These banks are the first FIS core processing clients to launch FIS Mobile Banking. 1st National Bank of Scotia, a BancPac® core processing client, and Cascade Bank, a HORIZON™ core processing client, are the first financial institutions to benefit from the FIS-ClairMail-mFoundry alliance. FIS teamed with ClairMail and mFoundry to provide one of the most advanced and comprehensive mobile banking offerings in the market that also includes an industry-leading iPhone-certified downloadable application. The FIS-ClairMail-mFoundry alliance, which offers a choice of the most advanced mobile solutions to banks and credit unions of all sizes, continues to gain momentum with additional customers expected to be announced in the coming months. FIS Mobile Banking and Bill Pay is a comprehensive two-way banking and payments solution that encompasses the three modes of mobile banking known as the “triple play:” SMS/text banking and alerts, mobile Web and downloadable application. This full-service mobile banking and payments solution addresses the varied needs of all consumers and allows financial institutions to target different segments of their consumer base with the most appropriate mobile banking offering.

Payment by Smart Watch

The ABnote-LAKS Smart Watch is a new payment device that is worn - not carried, so it is always literally on hand, making it quick, convenient, and easily accessible compared to conventional payment cards. Users simply wave the ABnote-LAKS Smart Watch by a conforming contactless payment reader to complete a transaction. The watch can be issued with a traditional companion card linked to the existing cardholder account and provides the option of using either the watch or card for payment. In addition to showing you the time, the ABnote-LAKS Smart Watch is an extremely quick, convenient, stylish and exciting way for users to process payments. The watch face can be customized with a variety of colors and graphics providing users with a highly personalized and unique product. The customization provides unlimited opportunities to market the Smart Watch to brands compelling to users-- including sports teams, motor racing, fast food, gyms,

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bands, beverages, sportswear, designer names and more. The ABnote-LAKS Smart Watch is designed for contactless transactions and leverages LAKS patented technology. The watch features a slide in system for a SIM sized Smart Card supplied by ABnote. This new cutting edge system makes it possible to handle the watch and the Smart Card separately allowing for a number of benefits to both issuer and user. Multi applications can be utilized so that financial applications can be alongside others such as Mass Transit or Access Control. In essence, the Smart Watch puts a smart card into the watch and taps the combined market opportunity for both the watch and smart card industries.

Green credit card promotes sustainable living

ANZ and leading renewable energy company Jackgreen Ltd have joined forces to create the ANZ First Easy Being Green Visa card, which will offer consumers a six month interest free period for the cost of installing an Easy Being Green environmentally friendly solar hot water system. The initial upfront cost of installing a solar hot water system can seem significant, which is why the new ANZ First Easy Being Green Visa Card is so worthwhile. It will allow consumers to complete the installation and pay it off within six months without paying any interest. The ANZ First Easy Being Green Visa Card means you won't be out of pocket while waiting for the government to process your rebate application.

CKI, launches 'Card Merchants' Account' aimed at Credit card merchants

Citibank Korea Inc. has launched a "Card Merchants' Account" a specialized product with preferential services to credit card merchants. "Card Merchants' Account" allows a card merchant to open this account under the name of either the representative or the business. If merchants receive daily card payments through this account, they are entitled to a high rate per annum according to daily final balance and to exceptional fee waivers. Opening this account offers fee waivers for most of CKI's banking services including unlimited fee waiver for cash-withdrawal and fund transfer using ATMs;

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Unlimited fee waiver for electronic banking (Internet, Citiphone, Mobile banking);
Unlimited fee waiver for in-branch money transfer(on-us and off-us) and bank check
issuance; Unlimited fee waiver for passbook re-issuance and varied certificates.

Mashreq streamlines payments network with Postilion

Mashreq, the largest privately held bank in the United Arab Emirates, has replaced its existing payments switch infrastructure with Postilion solutions. The new solutions from Postilion are being used to drive the bank's ATM network and point-of-sale (POS) terminals, and to introduce new integrated POS services for retail merchants. For Mashreq, this implementation brings operational improvements and financial savings, and delivers faster, more efficient customer service at the ATM and POS. The new infrastructure will replace a number of separate applications and it was critical that the system be able to support all of the bank's existing channels and operate as a single integrated solution. Mashreq will use Postilion to support its operations across the Middle East region, including the UAE, Bahrain, Qatar, and Egypt. The bank currently has over 200 ATMs and 12,000 POS terminals installed, and the majority of these devices have already been successfully migrated to the Postilion platform.

Articles References:

1. [FNIS Web Site](#)
2. [ABnote Web Site](#)
3. [ANZ](#)
4. [News Wire](#)
5. [Postilion Web Site](#)

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